North Carolina Medical Board
Executive Committee
May 2011

Janice E. Huff, MD, Chair
Ralph C. Loomis, MD
William A. Walker, MD
Pamela L. Blizzard
Donald E. Jablonski, DO

I. Financials
   a. Monthly Accounting March 2011 (P. Celentano)
      i. Financial Statement comments p. 2
      ii. March 2011 Balance Sheet p. 3-4
      iii. Revenue and Expenditures p. 5-6
      iv. Revenue and Expenditures-departmental p. 7-14
      v. Statement of Cash Flows p. 15
   b. Investment Account Statements-Apr & Mar 2011
      (Sterling Capital Management) p. 16-17

II. Old Business
   a. Investment Advisor Update (P. Celentano) p. 18-22

III. New Business
   a. Legislative Update (T. Mansfield) p. 23
   b. Amicus Brief–NC State Board of Dental Examiners v. FTC (D. Henderson) p. 24-34